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NEWS RELEASE

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TAXATION REVENUE STATISTICS – November 2013

Taxable Sales Summary – November 2013

Statewide taxable sales for November 2013 of \$3,710,883,659 represent a 2.1% increase over November 2012. The largest increases in statewide taxable sales were realized by Food Services and Drinking Places, up 8.1%; Utilities, up 265.8%; Motor Vehicle and Parts Dealers, up 7.5%; Clothing and Clothing Accessories Stores, 5.5%; and Food Manufacturing, up 226.6%. The following major sales indicators represent changes in Nevada's economic activity for November 2013 compared to November 2012:

Statewide Sales	Up	2.1 %
Clark County Sales	Up	5.7
Washoe County Sales	Up	9.9
Construction Industry Classification	Down	8.85
Merchant Wholesalers – Durable Goods	Down	1.3
Motor Vehicle and Parts Dealers	Up	7.5
General Merchandise Stores	Up	2.2
Clothing and Accessories Stores	Up	5.5
Food and Beverage Stores	Up	5.7
Furniture and Home Furnishings	Up	5.8
Accommodations	Up	26.0
Food Services and Drinking Places	Up	8.1

Ten of Nevada's seventeen counties recorded an increase in taxable sales for November 2013 compared to November 2012; Elko, Esmeralda, Eureka, Humboldt, Lander, Nye and White Pine recorded a decrease.

Revenue Collections from Sales and Use Taxes – November 2013

Gross revenue collections from sales and use taxes amounted to \$296,675,195 for November 2013, which represents a 4.23% increase compared to November 2012. The General Fund portion of the sales and use taxes collected amounted to \$74,425,465 which represents a 3.13% increase compared to November 2012.

Compared to the May 2013 Economic Forum projections, adjusted for actions approved by the 2013 Legislature, and based on Department analysis, the General Fund portion of the sales and use taxes is approximately 2.30% or \$9.1 million below their forecast for fiscal year 2014 through the November period.

Excise Tax Revenue Collections – November 2013

The Department reports excise tax collections of \$26,209,343 for the month of November 2013, an increase of 9.08% compared to the same month, prior year.

Compared to the Economic Forum's May 2013 projections, through the November period of fiscal year 2014, cigarette taxes are up 0.60% or \$204 thousand above projections, and other tobacco products tax is up 18.76% or \$764 thousand above projections. The liquor tax is 4.37% or \$725 thousand above projections. Live entertainment tax is \$676 thousand, or 14.01% above projections through the first five months of fiscal year 2014.